**NOTICE TO MEMBERS OF THE ALABAMA LEGISLATURE RE: ISSUANCE BY THE ALABAMA CORRECTIONS INSTITUTION FINANCE AUTHORITY OF ITS REVENUE BOND, SERIES 2026**

**November 5, 2026**

Pursuant to Section 14-2-12(c)(4) of the Code of Alabama (1975), as amended, the Alabama Corrections Institution Finance Authority (the "Authority") hereby provides notice of the issuance of its Revenue Bond, Series 2026.

The Series 2026 Bond was issued on October 6, 2026, in an aggregate principal amount of $190,190,000. The final maturity date for the Series 2022A Bonds is July 1, 2046, and the schedule of payments, including interest and principal, is attached here as **Exhibit A**. A list of the costs of issuing and selling the Series 2026 Bond, including to whom payments for costs of issuance were made, is attached here as **Exhibit B**. A table of the aggregate debt service of all ACIFA debt outstanding is attached here as **Exhibit C**.

**EXHIBIT A**
**Payment Schedule**

**Maturities and Interest Rates.** The Series 2026 Bond matures on July 1, 2046. The Series 2026 Bond shall bear interest at a per annum rate of interest equal to 4.86%.

**Interest Payment Dates**. Interest on the Series 2026 Bond shall be payable on January 1 and July 1 in each year, beginning January 1, 2027.

**Interest After Determination of Taxability**. Upon the occurrence a Determination of Taxability (i) the interest rate on the Series 2026 Bond shall be immediately increased (effective retroactively to the Taxable Date) to 6.24%**.**

**Optional Redemption**. The Series 2026 Bond may be redeemed in whole or in part at the option of the Authority on or after July 1, 2032, at a redemption price (expressed as a percentage of principal amount redeemed) of 100% plus accrued interest to the redemption date.

**Capitalized Interest.** $29,912,132.25 of the proceeds of the Series 2026 Bond were deposited in the Series 2026 Capitalized Interest Fund and will be used to pay interest on the Series 2026 Bond through and including January 1, 2030.

**Scheduled Mandatory Redemption of the Series 2026 Bond.**

The Series 2026 Bond shall be redeemed, at a redemption price equal to 100% of the principal amount to be redeemed plus accrued interest thereon to the redemption date, on July 1 in years and principal amounts (after credit as provided below) as follows:

| Year | Amount |
|---|---|
| 2030 | $ 4,030,000 |
| 2031 | 4,225,000 |
| 2032 | 4,430,000 |
| 2033 | 4,650,000 |
| 2034 | 4,870,000 |
| 2035 | 5,110,000 |
| 2036 | 5,355,000 |
| 2037 | 5,620,000 |
| 2038 | 22,080,000 |
| 2039 | 29,005,000 |
| 2040 | 30,415,000 |
| 2041 | 31,890,000 |
| 2042 | 6,990,000 |
| 2043 | 7,330,000 |
| 2044 | 7,685,000 |
| 2045 | 8,055,000 |

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$8,450,000 of the Series 2026 Bond
is scheduled to be retired at Maturity.

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**Debt Service Schedule.** The following table contains the scheduled debt service requirements on the Series 2026 Bond:

| Fiscal Year Ending September 30 | Principal | Interest | Total |
|---|---|---|---|
| 2027 | | $6,804,047 | $ 6,804,047 |
| 2028 | | 9,243,234 | 9,243,234 |
| 2029 | | 9,243,234 | 9,243,234 |
| 2030 | $ 4,030,000 | 9,243,234 | 13,273,234 |
| 2031 | 4,225,000 | 9,047,376 | 13,272,376 |
| 2032 | 4,430,000 | 8,842,041 | 13,272,041 |
| 2033 | 4,650,000 | 8,626,743 | 13,276,743 |
| 2034 | 4,870,000 | 8,400,753 | 13,270,753 |
| 2035 | 5,110,000 | 8,164,071 | 13,274,071 |
| 2036 | 5,355,000 | 7,915,724 | 13,270,725 |
| 2037 | 5,620,000 | 7,655,472 | 13,275,472 |
| 2038 | 22,080,000 | 7,382,340 | 29,462,340 |
| 2039 | 29,005,000 | 6,309,252 | 35,314,252 |
| 2040 | 30,415,000 | 4,899,609 | 35,314,609 |
| 2041 | 31,890,000 | 3,421,440 | 35,311,440 |
| 2042 | 6,990,000 | 1,871,586 | 8,861,586 |
| 2043 | 7,330,000 | 1,531,872 | 8,861,872 |
| 2044 | 7,685,000 | 1,175,634 | 8,860,634 |
| 2045 | 8,055,000 | 802,143 | 8,857,143 |
| 2046 | 4,430,000 | 410,670 | 8,860,670 |
| Total | $190,190,000 | $120,990,476 | $311,180,476 |

(I) For purposes of this table the principal amount of the Series 2026 Bond to be retired in a fiscal year pursuant to mandatory redemption provisions is shown as maturing in that fiscal year.

**EXHIBIT B**
**Costs of Issuance**

| | | |
|---|---|---|
| (a) | PFM<br>(fees and disbursements as financial advisor) | $52,500.00 |
| (b) | Regions Bank<br>(trustee acceptance fee) | 4,000.00 |
| (c) | Regions Capital Advantage, Inc.<br>(facility fee) | 95,095.00 |
| (d) | Maynard Nexsen PC<br>(fees and disbursements as bond counsel) | 45,000.00 |
| (e) | Balch and Bingham<br>(fees and disbursements as disclosure counsel) | 30,000.00 |
| (f) | Chapman and Cutler LLP<br>(fees and disbursements as Lender's counsel) | 45,000.00 |
| | Total | $271,595.00 |

# EXHIBIT C
## Aggregate Debt Service

| Period Ending | Series 2026 | Series 2022A | Aggregate Debt Service |
|---|---|---|---|
| 09/30/2027 | $ 6,804,047.25 | $ 35,213,737.50 | $ 42,017,784.75 |
| 09/30/2028 | 9,243,234.00 | 35,212,487.50 | 44,455,721.50 |
| 09/30/2029 | 9,243,234.00 | 35,214,487.50 | 44,457,721.50 |
| 09/30/2030 | 13,273,234.00 | 35,212,987.50 | 48,486,221.50 |
| 09/30/2031 | 13,272,376.00 | 35,211,487.50 | 48,483,863.50 |
| 09/30/2032 | 13,272,041.00 | 35,213,237.50 | 48,485,278.50 |
| 09/30/2033 | 13,276,743.00 | 35,211,237.50 | 48,487,980.50 |
| 09/30/2034 | 13,270,753.00 | 35,213,737.50 | 48,484,490.50 |
| 09/30/2035 | 13,274,071.00 | 35,213,487.50 | 48,487,558.50 |
| 09/30/2036 | 13,270,725.00 | 35,213,487.50 | 48,484,212.50 |
| 09/30/2037 | 13,275,472.00 | 35,211,487.50 | 48,486,959.50 |
| 09/30/2038 | 29,462,340.00 | 19,025,237.50 | 48,487,577.50 |
| 09/30/2039 | 35,314,252.00 | 13,171,487.50 | 48,485,739.50 |
| 09/30/2040 | 35,314,609.00 | 13,171,487.50 | 48,486,096.50 |
| 09/30/2041 | 35,311,440.00 | 13,171,487.50 | 48,482,927.50 |
| 09/30/2042 | 8,861,586.00 | 39,621,487.50 | 48,483,073.50 |
| 09/30/2043 | 8,861,872.00 | 39,623,987.50 | 48,485,859.50 |
| 09/30/2044 | 8,860,634.00 | 39,625,800.00 | 48,486,434.00 |
| 09/30/2045 | 8,857,143.00 | 39,625,962.50 | 48,483,105.50 |
| 09/30/2046 | 8,860,670.00 | 39,625,537.50 | 48,486,207.50 |
| 09/30/2047 | | 39,625,325.00 | 39,625,325.00 |
| 09/30/2048 | | 16,615,862.50 | 16,615,862.50 |
| 09/30/2049 | | 16,615,450.00 | 16,615,450.00 |
| 09/30/2050 | | 16,614,600.00 | 16,614,600.00 |
| 09/30/2051 | | 16,616,475.00 | 16,616,475.00 |
| 09/30/2052 | | 16,618,975.00 | 16,618,975.00 |
| | $311,180,476.25 | $766,711,025.00 | $1,077,891,501.25 |